

FISCAL MEMORANDUM

HB 3259 – SB 3508

April 18, 2008

SUMMARY OF AMENDMENT (016959): Deletes the original bill in its entirety. Establishes definitions for a “digital display” and a “non-conforming” outdoor advertising device. Requires the payment of a \$200 fee for an addendum to an existing outdoor advertising permit that requests an upgrade to a digital display. Exempts addendums to permits for devices erected and in operation prior to June 1, 2008. Exempts certain displays based upon the type of information contained in the display.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - \$52,500/Highway Fund/
FY11-12 and Thereafter

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenue - \$8,000/FY09/Highway Fund
\$2,000/FY10 and thereafter/
Highway Fund

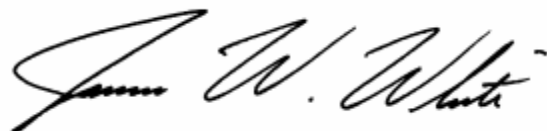
Increase State Expenditures – Not Significant

Assumptions applied to amendment:

- Approximately 40 upgrade applications in the first year the bill is in effect.
- Approximately 10 upgrade applications in the second and subsequent years.
- The FY08-09 increase in state revenue is calculated as:
 $40 \times \$200 = \$8,000$.
- The increase in state revenue for FY09-10 and thereafter is calculated as:
 $10 \times \$200 = \$2,000$.
- Any increase in state expenditures to implement the provisions of the bill are estimated to be not significant and can be handled utilizing existing resources without an increase appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director

/cce